Oklahoma State Senate

Bill Summary and Fiscal Impact

Agency:

Bill Number: SB 1581

Senate Author: Floyd

House Author:

FY '19 Impact: Minimal

Full Year Impact: Minimal

Bill Summary and Comments:

SB 1581 creates a voluntary shared leave bank where state employees can donate leave to the bank to be used by other employees for eligible medical life events.

The administration of the leave bank program may have some costs associated with it. However, a potential cost savings may exist from the lack of an additional recruitment and hiring process when the employees potentially leave the agency due to the medical emergency and the exhausting of their annual leave. Some of these savings may offset the administration of the program, but an actual number is unknown until the legislation is enacted.